

Issue 01/17

To keep you up-to-date with the latest economic and financial developments, this bulletin prepared by our Tax Team provides information that may affect the operation of your business in Albania.

New minimum monthly salary

Effective from the 5th of May 2017, the minimum monthly salary amount per country level is increased to Leke 24,000.

This increase is introduced upon decision no. 399, dated 03.05.2017 of the Council of Ministers "On the determination of minimum wage on country level".

The minimum monthly salary corresponds to a monthly working period of 174 hours. Based on the new monthly salary amount, the minimum hourly salary becomes Leke 138.

BOGA & ASSOCIATES

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Boga & Associates

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The firm maintains its commitment to quality through the skills and determination of a team of attorneys and other professionals with a wide range of skills and experience. The extensive foreign language capabilities of the team help to ensure that its international clientele have easy access to the expanding Albanian and Kosovo business environment.

With its diverse capabilities and experience, the firm acts for leading businesses in most major industries, including banks and financial institutions, as well as companies working in insurance, construction, energy and utilities, entertainment and media, mining, oil and gas, professional services, real estate, technology, telecommunications, tourism, transport, infrastructure and consumer goods sectors.